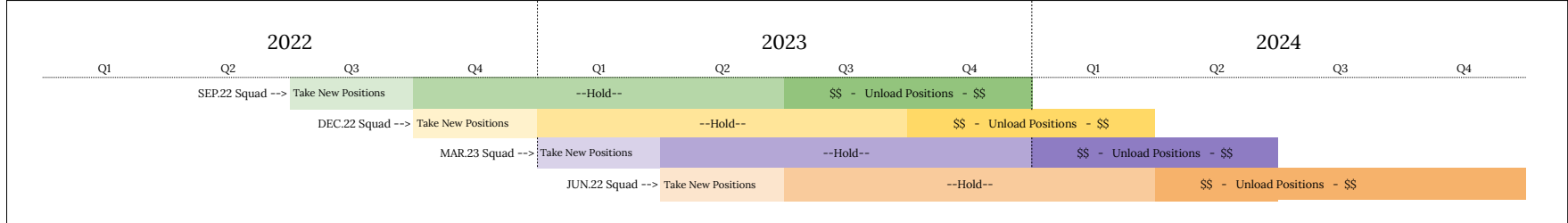


### TPDEARR Squad Portfolio Deployment and Market Strategy



After realizing intermediate term growth performance, unload stock assets and re-deploy excess returns into a new Squad. Make sure to hold each Squad for a minimum of 12 months (if taxed in the U.S.) to receive long-term capital gains tax treatment.